

News Release

Beicip-Franlab is expanding its Renewable Energy offering by acquiring a stake in CFG.

Rueil-Malmaison, France - 5 April 2024 - **Beicip-Franlab**, a leading Energy Consultancy and Software Provider, announces its acquisition of a stake in **CFG Compagnie Française de Géothermie**, an Engineering and Services company, specializing in industrial Geothermal Energy applied to the production of heat and electricity.

This equity investment represents an important step in Beicip-Franlab's growth strategy, marking its commitment to low-carbon energies and expanding its Geosciences offer to Deep Geothermal Energy. This transaction allows Beicip-Franlab and CFG to strengthen their technical and commercial collaboration. Beicip-Franlab and CFG, both of which emerged from research centers (IFPEN for Beicip-Franlab, BRGM for CFG), share a common DNA and the same values: a commitment to technical excellence, innovation and the independence of their consultancy.

CFG, pioneer of Deep Geothermal energy in France, brings to Beicip-Franlab its recognized know-how in the design, construction and operation of high value-added geothermal projects. Beicip-Franlab brings to CFG both its expertise in 3D modeling of the subsurface, necessary for the control of the risks associated with deep geothermal projects, as well as the experience developed in the analysis and exploitation of data for the monitoring of operations. With its network of subsidiaries and its established customer base, Beicip-Franlab also offers CFG an international influence, a key vector of development.

*"We are delighted to welcome CFG to the Beicip-Franlab family," said **Thierry Le Maux, Chairman of the Management Board of Beicip-Franlab**. "This acquisition of a stake in CFG reinforces our commitment to renewable energy and our ability to offer sustainable solutions to our customers. Together, we are determined to play a leading role in the development of geothermal energy in France and internationally."*

For his part, **Eric Bertet, CEO of CFG**, is enthusiastic about this merger: *"Strengthening our collaboration with Beicip-Franlab, which has already materialized in several projects, presents a unique opportunity for CFG. The combination of our know-how allows us to develop our service offering and expand our geographical scope of action. Together, we will be able to accelerate the development of innovative geothermal projects and make a significant contribution to the energy transition. We look forward to putting our expertise to work towards this shared ambition."*

This investment demonstrates Beicip-Franlab's commitment to investing in renewable energies. It also reinforces Beicip-Franlab's position as a global leader in the field of geosciences, offering complete solutions adapted to the evolving needs of the energy industry.

For more information about Beicip-Franlab and CFG, please visit:

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